

Amendments to House Bill No. 2
Committee Study Bill Copy

EXHIBIT ~~3~~ 5
DATE 3/4/11
HB 2

Requested by Representative Roy Hollandsworth

For the House Appropriations Committee

Prepared by Barbara Smith
March 4, 2011 (8:42am)

1. Page E-1, line 10.

Strike: "554,532,217 553,004,129" [general fund FY 12 and FY 13]

Insert: "487,532,217 549,504,129" [general fund FY 12 and FY 13]

2. Page E-1.

Following: line 26

Insert: "j. BASE Aid Fund Switch (Restricted/OTO) 67,000,000
3,500,000" [state special fund FY 12 and FY 13]"

3. Page E-2.

Following: line 6

Insert: "The appropriation for BASE Aid Fund Switch is contingent upon passage and approval of LC 532 and HB 42 in a form that transfers at least \$32.85 million to the guarantee account and LC 498 that eliminates the statutory appropriation for the guarantee account provided for in 20-9-622."

- END -

Explanation - This amendment decreases general fund by \$67.0 million in FY 12 and \$3.5 million in FY 13 and increases state special revenue by the same amounts in the same fiscal years. This amendment switches general fund out for guarantee account funds.

Guarantee Account

Fund Switch	\$67,000,000	\$3,500,000
-------------	--------------	-------------

Expenditures

Status	Bill	Issue	FY 2012	FY 2013
Draft	LC 498	Trust Revenues	44,900,000	45,900,000
Draft	LC 498	K-12 Additional	21,337,200	30,046,128
Draft	LC 498	Debit Service to GA	8,586,000	8,586,000
Draft	LC 498	Timber For Tech	1,000,000	1,000,000
Draft	LC 498	Merit Program	3,500,000	7,000,000
HAC	HB 15	School Facilities	12,069,265	-
		Proposed Expenditures	158,392,465	96,032,128

Revenues

Draft	LC 498	Trust Revenues	44,900,000	45,900,000
LRP	HB 316	US Mineral Royalties	30,704,725	29,838,275
LRP	HB 316	Oil & Gas	3,600,000	3,600,000
Draft	LC 498	School Funding Bill	20,194,861	11,685,390
Sen. Floor	HB 42	CBM To GA Transfer	8,500,000	-
Draft	LC 532	Transfers	24,350,000	-
Draft	LC 498	Collapse School Fac.	47,006,034	1,400,000
US Sup CT	n/a	Riverbed Rents	4,200,000	4,200,000
		Anticipated Revenues	183,455,620	96,623,665

Structural Balance	\$25,063,155	\$591,537
--------------------	--------------	-----------

LC 532

Orphan Share	8
Junk Vehicle	2.5
Oil and Gas	12
MTAP	1.85
	24.35

HB 42

CBM	8.5
	32.85